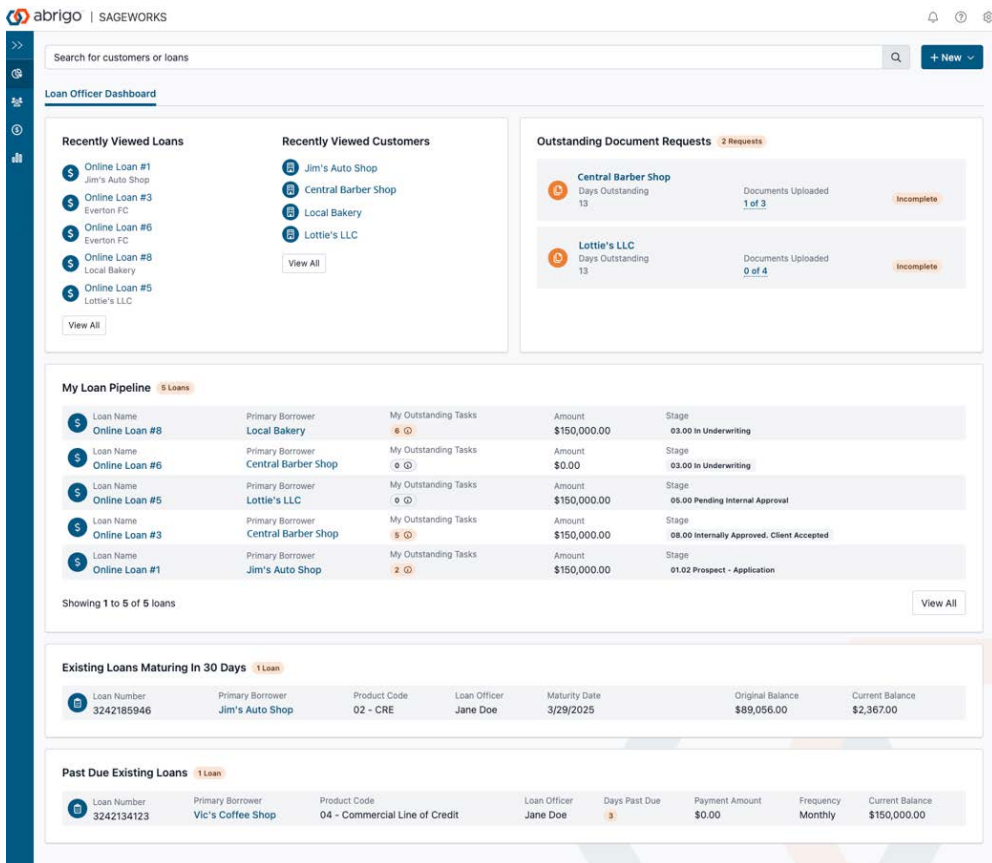


# Abrigo unveils Abrigo Community Lending software built for community financial institutions

**Austin, Texas, March 8, 2023** – Abrigo, the leading technology provider of compliance, credit risk, and lending solutions for financial institutions, announced Abrigo Community Lending, new lending software built specially for banks and credit unions with up to \$500 million in assets.

Institutions of this asset size make up nearly 18% of the Pennsylvania market, and many are looking to stay competitive with larger institutions. Abrigo Community Lending provides a robust deal summary page and role-based dashboards that give bankers easy access to data needed to process loan requests, manage pipeline, and close deals faster.



The screenshot displays the 'Loan Officer Dashboard' with the following sections:

- Recently Viewed Loans:** A list of five loans including 'Online Loan #1' (Jim's Auto Shop), 'Online Loan #3' (Everton FC), 'Online Loan #6' (Everton FC), 'Online Loan #8' (Local Bakery), and 'Online Loan #5' (Lottie's LLC).
- Recently Viewed Customers:** A list of four customers including 'Jim's Auto Shop', 'Central Barber Shop', 'Local Bakery', and 'Lottie's LLC'.
- Outstanding Document Requests:** Two requests are shown: 'Central Barber Shop' (13 days outstanding, 1 of 3 documents uploaded) and 'Lottie's LLC' (13 days outstanding, 0 of 4 documents uploaded).
- My Loan Pipeline:** A table showing five loans in various stages:
 

Loan Name	Primary Borrower	My Outstanding Tasks	Amount	Stage
Online Loan #8	Local Bakery	6	\$150,000.00	03.00 In Underwriting
Online Loan #6	Central Barber Shop	1	\$0.00	02.00 In Underwriting
Online Loan #5	Lottie's LLC	1	\$150,000.00	05.00 Pending Internal Approval
Online Loan #3	Central Barber Shop	5	\$150,000.00	08.00 Internally Approved. Client Accepted
Online Loan #1	Jim's Auto Shop	2	\$150,000.00	01.02 Prospect - Application
- Existing Loans Maturing In 30 Days:** One loan is listed: Loan Number 3242185946, Primary Borrower Jim's Auto Shop, Product Code 02 - CRE, Maturity Date 3/29/2025, Original Balance \$89,056.00, Current Balance \$2,367.00.
- Past Due Existing Loans:** One loan is listed: Loan Number 3242134123, Primary Borrower Vic's Coffee Shop, Product Code 04 - Commercial Line of Credit, Days Past Due 3, Payment Amount \$0.00, Frequency Monthly, Current Balance \$150,000.00.

A recent survey by Abrigo found that 70% of community financial institutions value “ease of use” most when considering lending software. Leveraging twenty years of lending software experience, Abrigo Community Lending focuses on streamlined workflows and easy-to-use interfaces. Steven Kiss of Essa Bank and Trust, said, “We chose Abrigo for its robust capabilities. We are continuing to gain traction and speed with Abrigo.”

“Abrigo is committed to helping community financial institutions strengthen their customer relationships by providing innovative technology, and our partnerships with 2,400 institutions reflect that,” said Jay Blandford, Abrigo CEO. “We know many community financial institutions lack IT resources to implement software, which is why we created a streamlined lending platform they can get up and running quickly.”

Abrigo Community Lending’s guided workflows for multiple loan types help lenders stay on task and on time, enabling them to enhance their client experience and improve their efficiency ratios without adding staff. Abrigo Community Lending includes everything a community financial institution needs to grow without unnecessary complexity.

For more information about Abrigo Community Lending, visit [here](#).

## **About Abrigo**

Abrigo is a leading provider of compliance, credit risk, lending, and asset/liability management solutions and services that help financial institutions thrive. Abrigo accelerates growth, increases client efficiency, and improves customer experience with an easy-to-use and expansive platform. We ensure customer success with our award-winning client service team, advisory expertise, and innovative technology. With a network of 2,400+ FIs, Abrigo offers unique opportunities for insightful peer benchmarks and best practices. Visit [abrigo.com](http://abrigo.com) to learn more. Follow Abrigo on social media using [@WeAreAbrigo](#).

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