

Abrigo unveils AI-powered Loan Review Assistant for faster, more precise credit risk reviews

Generative AI solution accelerates loan reviews, enhances risk assessment, and boosts productivity for banks and credit unions

AUSTIN, Texas – March 5, 2025 – Abrigo, a leading provider of software and advisory services that help financial institutions manage risk and drive growth, today announced the launch of its new Loan Review Assistant. This generative AI-powered solution, available as an add-on to Abrigo's DiCOM Loan Review, is designed to transform the loan review process with a faster, more consistent, and more accurate approach to credit risk evaluation.

Loan review is a critical, resource-intensive process requiring skilled credit risk professionals to analyze vast amounts of loan data. Abrigo's 2024 benchmark survey shows the average loan reviewer oversees \$500M—\$1B in exposure, making each reviewer responsible for significant portions of the portfolio. However, many financial institutions face a talent shortage, as from 2023 to 2024, loan review teams saw double-digit declines in years of experience. This trend is straining teams, weakening reviews, and increasing institutional risk, heightening the need for stronger job support.

Loan Review Assistant leverages cutting-edge artificial intelligence to streamline risk assessments, automate the creation of loan review narratives, deliver high-quality insights, and more—all while maintaining regulatory compliance.

"As our bank continues to grow, there is increased demand to meet our coverage goals without increasing the size of our team," said Sam Patton, Loan Review Analyst at Old National Bank. "We believe Loan Review Assistant will be a vital tool in helping us to become more efficient by enhancing our team's productivity."

"Balancing productivity requirements and staffing ratios has long been a challenge for loan review departments," said Hannah Primes, VP and Credit Risk Review Operations Manager at Seacoast Bank. "We are eager to implement Loan Review Assistant at our institution to assist in bridging this gap."

Abrigo's Loan Review Assistant increases efficiency by:

- **Speeding up loan reviews** to evaluate credit quality and document insights in minutes rather than days.
- **Enhancing consistency** by automating comprehensive, high-quality reviews and narrative generation to empower less-experienced teams.
- **Boosting productivity** by increasing portfolio penetration, and accelerating review cycle time, all without the need to expand a loan review team.
- **Configuring to institutions' needs** and incorporating their specific policies to maximize the accuracy and value of insights provided.

Loan Review Assistant expands Abrigo's portfolio of AI-powered solutions, including <u>Abrigo Fraud Detection</u>, <u>Abrigo Small Business Lending</u>, and <u>Abrigo Connect</u>, with more solutions planned for release throughout 2025.

"AI is revolutionizing loan review by transforming laborious review processes into agentic and proactive risk detection," said Ravi Nemalikanti, CTO of Abrigo. "The Loan Review Assistant empowers financial institutions to identify emerging credit risks, streamline analysis, and enhance decision-making—helping teams overcome talent shortages and focus their expertise where it matters most."

For more information about Abrigo's Loan Review Assistant, please visit our <u>website</u>, and for information about our portfolio of AI solutions, please visit AI Resources for Bankers.

About Abrigo

Abrigo is a leading provider of risk management, financial crime prevention, and lending software and services that help more than 2,400 financial institutions manage risk and drive growth in a rapidly changing world. We deliver transformational technology, product innovation, world-class support, and unparalleled expertise so our customers can face complex challenges and make big things happen.

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