

Abrigo expands AI portfolio to accelerate banking transformation

Abrigo AI suite ushers in a new era of automation for banks & credit unions

Austin, Texas — September 9, 2025 — Abrigo, a leading provider of compliance, credit risk, and lending solutions for financial institutions, today announced a major expansion of its AI-powered product portfolio to help banks and credit unions move faster and improve accuracy.

Powered by Abrigo AI, the new solutions let financial institutions harness generative and adaptive AI while maintaining trust, compliance, and explainability. The AI solutions accelerate knowledge retrieval and processes related to loan origination, financial crime investigations, and regulatory reporting, further strengthening Abrigo's position as a leader in delivering automation and agentic experiences for financial institutions.

"The pace of change in banking has never been faster, and institutions need technology that keeps them ahead," said Abrigo Chief Executive Officer Jay Blandford. "With Abrigo AI, we're delivering secure, innovative solutions that address real-world needs and help our customers create lasting value for their institutions and the communities they serve."

Meeting the industry's growing demand for AI

Banks and credit unions face heavy workloads and strict regulatory deadlines, making it difficult to balance customer expectations with effective risk management. According to the McKinsey Global Institute, generative AI could unlock up to \$340 billion in value annually across the global banking sector, primarily through productivity gains.

Offered in a modular format, Abrigo's AI solutions position banks and credit unions to capture gains at their own pace, starting with high-impact areas and scaling AI adoption over time.

New AI capabilities now available

The latest additions to Abrigo's AI suite address high-friction areas in banking where productivity gains are needed:

• AskAbrigo: A generative AI knowledge assistant that gives bank or credit union staff instant answers from the institution's own policies, procedures, and guidance, saving time and promoting consistency. AskAbrigo users report saving anywhere from 30 minutes to five hours a week. "Being able to search for answers across multiple source documents instead of having to go out to our intranet and search each separately has been hugely beneficial," said Jamie Woodworth, AVP, Retail Loan Operations Manager of Alpine Bank. "I also really like that AskAbrigo shows the source material in the search result so I can go out and check that if I need to."

- Abrigo Lending Assistant: A generative AI capability that accelerates lending workflows and reduces errors. It extracts data, drafts editable loan narratives, and checks submitted documents against requests, freeing staff for higher-impact work. Combined with automation capabilities, it creates an agentic AI experience that further enhances lending efficiency.
- Abrigo AML Assistant: An agentic AI solution that combines generative intelligence and adaptive machine learning to triage alerts faster, reduce false positives, and strengthen decision consistency without disrupting workflows. It automatically assembles and analyzes investigative data to generate explainable summaries and reduce time spent on each alert. "The possibilities with AML Assistant have been exciting to see and test," said Sherri Betow, BSA Analyst at MidCountry Bank. "The detailed information provided in the narratives should result in faster and more meaningful triage of the alerts."
- Allowance Narrative Generator: An AI capability that generates precise, editable narratives to explain and document reserve changes, saving time and enhancing transparency. Integrated into Abrigo Allowance, it streamlines documentation across periods and preparers to improve consistency in reporting.

The additions expand Abrigo's suite of proven AI-powered solutions: Abrigo Small Business Lending, Abrigo Fraud Detection, Abrigo Connect, and the Loan Review Assistant. Abrigo AI leverages the company's powerful data integration capabilities and its track record as a trusted partner to over 2,400 institutions.

"Abrigo's AI strategy is deeply rooted in a customer-centric approach, consistent with our company's mission," said Ravi Nemalikanti, Chief Product and Technology Officer at Abrigo. "We are partnering with financial institutions to deliver AI they can trust—agentic capabilities that uncover insights, anticipate emerging risks and opportunities, and drive institutional excellence in an era of rapid change."

For more information and to try out Abrigo AI, visit our website.

About Abrigo

Abrigo is a leading provider of risk management, financial crime prevention, and lending software and services that help more than 2,400 financial institutions manage risk and drive growth in a rapidly changing world. We deliver transformational technology, product innovation, world-class support, and unparalleled expertise so our customers can face complex challenges and make big things happen. Visit <u>abrigo.com</u> to learn more.

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