Abrigo advances CECL automation solution, empowering finance teams to focus on analysis

Reduce manual CECL work and move to higher-value analysis faster - with greater control and confidence

Raleigh, NC – September 16, 2026 – Abrigo today announced the launch of Abrigo Allowance - Intelligent Automation, a new solution that combines automation, AI-powered analysis, and workflow to reduce manual work and accelerate recurring CECL processes while maintaining required governance and controls. It is available as an add-on to Abrigo Allowance, a leading CECL solution relied on by more than 1,000 financial institutions. Abrigo was also named the winner of the 2026 Chartis Award for Managed Services: Credit Risk for its support of allowance programs at U.S. banks.

"We've been supporting financial institutions through CECL transitions and calculations for more than 10 years, and allowance calculations continue to be critical to every institution's executive team and board," said Abrigo Chief Executive Officer, Jay Blandford. "We're excited to build on our existing AI capabilities and extend them across our 1,000+ Allowance customers, helping them get more value from automation and turn calculation results into actionable insights."

Even when CECL calculations are managed in software, some of the work required to execute, review, and document them can remain manual. During compressed month-end and quarter-end close cycles, teams face growing demands to complete calculations, run additional scenarios, maintain governance, and confidently support results—all within a limited reporting window. With 88% of CFOs ranking finance staff productivity among their top three priorities, Gartner points to automation and shorter cycles as key opportunities to improve productivity.

Abrigo Allowance - Intelligent Automation provides a faster, controlled path from data readiness to results analysis. Automation executes configured activities, from creating and running calculations to refreshing forecasts, processing pools, calculating qualitative factor scorecards, producing reports, and notifying stakeholders when processing is complete. AI-powered comparison narratives help teams understand what changed between calculations and identify key drivers. Workflow capabilities provide defined tasks, reviews, approvals, controls, and reminders.

"Having an early view of new loans, updated balances, and current qualitative factors will give me a clearer picture of where the allowance is headed and help me focus on the areas that need attention," said Lionel Bontemps, Financial Analyst III at Lake Trust Credit Union. "From there, reconciliation, sign-off, and automation will let me spend less time on the operational work required for the final review, while AI-generated analysis makes it easier to understand the key drivers of change and help me communicate the results with greater confidence."

With Abrigo Allowance - Intelligent Automation, financial institutions can:

- Automate recurring calculation activities and begin configured processing as soon as data is ready.
- Quickly understand changes in Allowance results with AI-powered calculation comparisons.
- Build governance and controls into recurring CECL processes through workflows, reviews, approvals, and reminders.

The new solution expands Abrigo Allowance to provide institutions with a more efficient way to manage the end-to-end allowance process. It is a result of Abrigo's continued investment in helping finance and risk teams reduce manual work, strengthen governance, and confidently support their allowance conclusions.

Abrigo Allowance - Intelligent Automation will be available by the end of September 2026. For more information, visit abrigo.com.

About Abrigo

Abrigo is an AI-powered platform that helps U.S. financial institutions manage risk and drive growth. As a leading provider of software and services spanning lending, financial crime and compliance, analytics and intelligence, and customer relationship management, Abrigo brings together governed, explainable AI and trusted banking expertise in one connected platform. More than 2,400 institutions use Abrigo to improve efficiency and make informed decisions with solutions that work alongside their teams to help communities thrive. Visit abrigo.com to learn more.